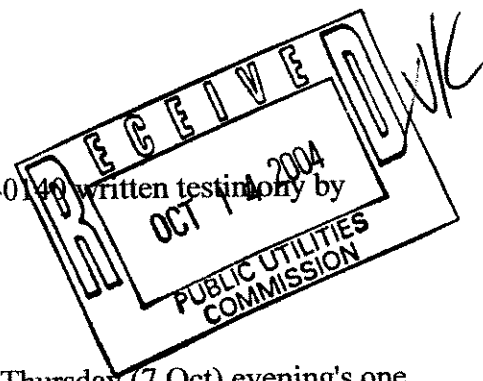


Submitted to Public Utilities Commission c/o Lihue Branch, re: Docket No. 04-0140 written testimony by

Greg Goodwin P.O. Box 1222, Hanalei, HI 96714

Subject: The Carlyle Group/verizon PUC, re: Docket # 04-0140



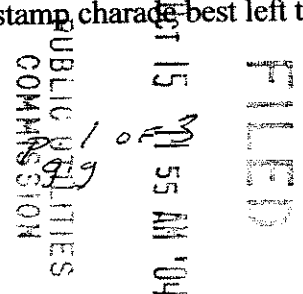
Regarding The Garden Island newspaper's Saturday 10/9/04 headline report on Thursday (7 Oct) evening's one hour long Public Utilities Commission hearing, it is not accurate to report that *"Over 50 people turned out..."*, and, it is even more inaccurate to report that *"Over 50 people turned out to weigh in on the proposed \$1.65 billion sale of Verizon Hawaii to The Carlyle Group."* PUC Commissioner Janet Kawelo and PUC Chairman Carlito Caliboso with at least two other PUC employees most certainly did not attend to "weigh in", to contribute a comment, to contribute or produce something such as an argument or comment, especially in an assertive way. Neither the hired recorder typist nor the lone reporter were there to weigh in on The Carlyle Group LLC's Paradise HoldCo, Inc. buyout of Verizon Hawaii. Including the aforementioned people there were not more than forty people attending the hearing and barely (if even) ten of those attending testified before the Commission. Bill Kennard of Carlyle LLC testified following Verizon's Joel Matsunaga, just prior to John Cole of the state's Division of Consumer Advocacy and a representative each from the IBEW union and the county's KEDB. A Verizon competitor, Pacific LightNet's Pat Bustamante testified as did two Kaua'i citizens unaffiliated with anyone else attending.

Most definitely there was not *"at least 10 Kaua'i employees of Verizon"* in the hearing weighing on anything other than folding metal chairs next to similarly garden party attired attendees weighing on similar seats.

At The Carlyle Group LLC website one can view the private equity global investment cabal's slogan: **Global Vision. Local Insight.** Just what is 'local' when the TGI reporter quotes testimony he attributes to *"one local Verizon employee"*, then refers to Honolulu based Pacific LightNet, Inc. as *"a local telephone and Internet company"*, while quoting Mr. Kennard saying Carlyle LLC hopes the buyout of Verizon results in a *"stand-alone local company"* with *"local management"*? Local companies pay local property taxes to local government. In that sense GTE was not local, Verizon is not local and Carlyle LLC's proposed Hawaiian Telecom will not be local. With wires everywhere, substations, antennae and generators in neighborhoods where Kauai citizens must pay property tax, the telecoms are exempt on the reasoning that any tax they pay will be passed on to the consumer.

The same reasoning has been used for over a century now in other ways such that a reasonable person could easily be led to believe that it is the "local consumers" who are, with corporation sought PUC approval, charged enough to have not only paid for all existing assets of Verizon Hawaii (much as was the case with Kauai Electric before Kauai was saddled by KIUC with an additional \$215mln plus interest bill), but paid for all corporation advertising as well. And that is before utility consumers are obliged to pay the corporation what the corporatist inclined PUC decides is 'a reasonable profit' for the corporation.

The fact that this \$1.65bln Carlyle buyout of Verizon hearing by the PUC in Lihue coincided with the County Council's hearing on Bill #2108 property tax code amendment proposal a half mile away may explain the virtually nonexistent public attendance at the PUC hearing, or, as likely, there is a public consensus that the sale of Verizon Hawaii to Carlyle's Paradise HoldCo, Inc. is a done deal: Another rubber stamp character best left to corporatUS\$ to stage, with 'local' consumers and taxpayers picking up the tab.



October 07, 2004 3:27 PM

Subject: Missile Defense, Carlyle cabalUS\$

As for "*the defeat of capitalism*" and there being a necessity for such, does such "defeat" also include defeated capitalism that is a result of its being "self-defeating"?

CARLYLE GROUP SCANDAL www.linkthing.com/screed/carlyle_group_cluster

Dan Briody, author of *THE IRON TRIANGLE: Inside the Secret World of The Carlyle Group*, recently put it :

"The best way to explain the Carlyle Group is to use a euphemism that Dwight Eisenhower employed back in the 1960s, when he was leaving office. He warned the country of something called the military/industrial complex and that is probably the best way to describe what the Carlyle Group does."

"War has always been a profitable money machine for shrewd investors with foresight, but the extremely close connections of the Carlyle Group, a WashDC-based private equity investment firm and major war profiteer, to the Bush and bin Laden families-and the current occupant of the White House-raise unavoidable questions of waging war for profit."

At the least, why don't U.S. soldiers' surviving families receive a share of *The Carlyle Group* returns on investments? Why because: through the eyes of corporatist capitalists those soldiers' and their familys' contributions pale to insignificance compared to the contributed monetary funds of Carlyle Group's private investors.

THE CARLYLE GROUP: A fraternity running the world's largest private firm that profits from selling weapons

The Carlyle Group profits from " **War** on Terrorism" and **Missile Defense** Systems and **Oil**

The Carlyle Group is suited to fit these times....or, more like, The Carlyle Group is managing these times to fit The Carlyle Group.

In most recent corporate accounts The Carlyle Group reports that Carlyle cabalUS\$ already have FCC approval to purchase Verizon Hawaii for about US\$1700mln and that they are going through the rubber stamp charade of obtaining state government approval to finalize the buyout in early 2005. www.thecarlylegroup.com/eng/news/15-news2888 . Such an acquisition of a public utility by Carlyle doesn't seem to play into the **war** (*without end*) for cabalUS\$ profits, **oil** (*gluttony*) for cabalUS\$ profits, **missile defense** (*delusions*) for cabalUS\$ profits which Carlyle is founded upon. Something's up and it's neither the level of U.S. citizens' (*or surely the international community either*) confidence in cabalUS\$ management/corruption of national (*indeed international as well*) and local economies, nor the level of such confidence in cabalUS\$ managed/corrupted federal and state governments.

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"What's really amazing is how a combination of energy industry, oil and gas industry, utility industry guys, coal industry guys, through a whole host of policy decisions -- through the Environmental Protection Agency or the energy bill -- literally got billions of dollars in payback for millions of dollars" in contributions and lobbying expenses, said Mark Longabaugh, senior vice president for public affairs for the League of Conservation Voters
http://www.boston.com/news/nation/articles/2004/10/04/energy_bill_a_special_interests_triumph_h?pg=2

Whose democracy is it? It is corporatUSt\$' democracy. It is cabalUSt\$ democracy. It is such a perversion of Democracy that it is not democracy at all. It is Corporatism, corporatist capitalism.

Of the people, by the people and for the people is a motto more appropriate to the ideology of communist economics with democratic politics.

Of corporatUSt\$, by corporatUSt\$, for corporatUSt\$ is the motto of the New United States of America. Corporatism is its economics, demockery is its politics. Exporting such to Iraq seems not to be as easy as exporting it to Latin America. Meanwhile, Hawaii is into its second century of corporatUSt\$' imperialism, with The Carlyle Group of the tax haven state Delaware now out front instead of their heretofore behind the scenes manipulations of Hawaii economy and politics.

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